

March 7, 2025

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: WSU Foundation Board of Regents Report

SUBMITTED BY: Mike Connell, Vice President of Advancement & CEO, WSU Foundation

The Washington State University Foundation is pleased to report the following:

- As of February 14, 2025, generous alumni and friends have contributed \$64,731,900 in total philanthropic activity to benefit Washington State University faculty, students, research, and outreach system-wide during Fiscal Year 2025 (July 1, 2024 – June 30, 2025).
- The WSU Consolidated Endowment Fund market value was \$754,161,983 as of December 31, 2024. The 1-year performance is 12.1%; 10-year performance is 7.4%.
- Thanks to a grant received earlier this fiscal year from the M.J. Murdock Charitable Trust, WSU's College of Pharmacy and Pharmaceutical Sciences is the [new home for the most advanced mass spectrometer on the market](#) and a true game-changer for the university. The only instrument of its caliber in the region, the SCIEX 7500 system will be a catalyst for discovery to help develop drugs for cancer, diabetes, cardiovascular disease, and other chronic illnesses, and to foster collaborations and innovation with researchers from other institutions and industry partners.
- The WSU Foundation Board of Directors held its annual retreat meeting February 10-12 in Tempe, AZ. The next meeting of the Board of Directors will be convened during the WSU Foundation's Spring Meeting, May 7-9.
- Seven remarkable individuals will be honored for their extraordinary service to WSU and the WSU Foundation as volunteers during the Foundation's annual Volunteer Awards Recognition event on May 8, to be hosted in conjunction with the Spring Meeting. Selected by the WSU Foundation's Governance Committee, the WSU Foundation is proud to announce the Volunteer Recognition Award honorees for 2025:
 - The Weldon B. Gibson Distinguished Volunteer Award—the WSU Foundation's highest honor—will be presented to **Doug Grim**.
 - The William F. "Biff" Brotherton Cougar Spirit Award will be presented to **Ron Claudon**.
 - The WSU Foundation Outstanding Service Award will be presented to **Mahmood Ghassemi** and **Cheri Brennan**.
 - The Faculty/Staff Outstanding Service Award will be presented to **Drs. Dene Grigar** and **John Barber**, and **Dr. Charlie Robbins**.
- This spring, the WSU Foundation will recognize Benefactor and Silver Benefactor donors through virtual *Celebration of Philanthropy* events as well as host an in-person *Donor Recognition Celebration* in Pullman honoring Crimson Benefactor, Laureate, and Crimson Laureate donors on April 11.